

Low level gold by pXRF: a new paradigm for gold explorers

Simon Bolster & Dr Mel Lintern 3 March 2020 PDAC



Discoveries

Gold exploration can be very slow..

19 years is the average discovery time





Minex Consulting (2014)



Battleships Game – similar to gold exploration?







Why is exploration slow?



Waiting for assays is expensive – do the maths!

Junior stock exchange listed exploration company often cost US\$500,000 / year or more to operate

-i.e US\$1400/ day, each and every day

Assays are needed to direct exploration

Provide stock market updates

- maintain / grow investor confidence and company valuations

Costs of waiting for assays in large companies are even higher



Companies walk away from good properties too early

- project fatigue
- Inadequate sampling
- relinquish untested areas





In-field results enable "reactive sampling"



Source: Mel Lintern

In field analyses has been possible for a while..



Many pXRF owned by gold explorers

- not used for gold analyses
- pathfinder elements and lithogeochemical applications
- work well for in-field analyses of Ni, Cu, As etc



(Bolster, PDAC 2016)⁸

Source: www.olympus-ims.com

Field portable XRF (pXRF) for gold



pXRF has been unreliable for gold explorers

- Gold concentrations often too low to detect
- Gold is too dispersed
- Interfering elements (W, As, Zn)

Low level gold by pXRF has been a "Holy Grail"

 PORTABLE

What is detectORE[™]?



- Gold results to <10 ppb Au using pXRF, within 24 HOURS
- CSIRO Patented technology
- Exclusive global licence held by Portable PPB Pty Ltd (PPPB)
- Mel Lintern leads the research within PPPB
- Working towards commercial release by end of 2020





Dr Mel Lintern CSIRO Team Lead Inventor of detectORE[™] 35 years geochemist experience in gold



Test

Bottle with "widget"



Accuracy and precision







Calibration curves 1-100 ppb gold standards read with pXRF (using detectORE procedure) – pre-2018 data



.... PORTABLE Global R&D trial areas – working with industry эрЬ

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Established R&D capacity – lab and field





- **Drill samples** RC / AC / AUGER
 - Weathered, un-weathered + overburden
- **Regolith materials**: Soil / Drainage / Laterite / Lag / Calcrete
- Mineralization styles: Orogenic / Porphyry / Epithermal / Carlin

Cross checking detectORE[™] with high quality traditional laboratory assays



PORTABLE Practical drill sample preparation ...

lab pulverized FA Au ppb



Note: These RC samples were sourced from an orogenic gold deposit containing abundant coarse gold

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Field trial by CSIRO – Western Australia – 2018 data





Soil sampling directly over auger GOLD anomaly and out into background to collect high level to back ground suite of samples. Soils sieved in field to <2mm detectORE bottles with "widgets" loaded in the field for on-site gold concentration determinations with pXRF within 24 hours



Field Trial Results – 2018 data





Field Trial, Western Australia, NE Goldfields – 2019



Interpreted regolith



Original lab soil results Au (BLEG) - ppb ▲ -0.1 - 2.0 ▲ 2.1 - 5.0 ▲ 5.1 - 12.0 ▲ 12.1 - 18.7 ▲ 18.8 - 28.3 ▲ 28.4 - 51.2 ▲ 51.3 - 307.0

Mapping by company geologist - MH



PORTABLE PPb

Pre-field Trial, Western Australia, NE Goldfields – 2019



Field Trial, Western Australia, NE Goldfields – 2019





Field sampling days relative to lab gold-in-soil results



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6 days of field sampling

Sampling focused over favourable regolith

ALL results within 24 hours



••••• PORTABLE Field results – daily gold assay information

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Field Trial – Western Australia, NE Goldfields











detectORE applications throughout the gold industry

Exploration: brownfields & greenfields

- Drill samples
- Soils
- Trench
- Drainage



Process plant monitoring

- CIL Au grade?
- Tailings grade?
 Grade control drilling

detectORE advantages:

 Low capital and operating costs compared with traditional assay methods

- Fire Assays require very skilled staff and has high running costs
- ICPMS uses expensive equipment & skilled operators
- Larger sample (250g) more representative
- Easier to scale up and be run by technicians than traditional Au analyses

© 2007 Encyclopædia Britannica, Inc. Methods and Applications (Stockholm: Atlas Copco, 1997)



Done

On-going

Advancing



Global Test Work Traction Validation Engagement Productisation/SOP GLOBAL Scaling up



- Gold exploration can be very slow
- Waiting for assays is very expensive
- Infield analysis enables reactive sampling immediate follow-up
- detectORE enables low level gold determinations using off-the-shelf pXRF
- Extensive trials being undertaken drawing on samples from around the world
- Working with Industry to test samples and undertake field trials
- Working to deliver a simple, safe, reliable and robust system
- Sponsors will have earliest access to the technology
- Working towards release by end of 2020

detectORE[™] Explore Smarter – Discover Faster



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detectORE R&D Sponsor program – what is it?

- Opportunity for companies to work with us to accelerate the test work
- Sponsors receive immediate and longer term benefits for doing this
- Limited number of companies can get involved
- Rewarding those who get on-board and support us during the R&D
- Possibility to upgrade sponsor status by contributing more, provided that there is an opening at the higher level
- Three sponsor levels
 - Bronze \$30,000 (limited to 6)
 - Silver \$50,000 (limited to 8)
 - Gold \$100,000 (limited to 5)



detectORE Mining/ Exploration R&D Sponsor program

	Bronze	Silver	Gold	detectORE [™] R&D Partr ¹ Limited to 5,000 units	
Advanced access to technology	1	√	~	² . Planning and Interpre	
Direct access to detectORE principals to discuss product		√	~	³ . Train-the-trainer cour	
development and priorities				⁴ Limited to 5000 units	
Notification of new case studies and product releases		√	~	 order receipt for a period website) 	
Priority Access before full commercial release	√	✓	✓	⁵ Expenses associated v	
Orientation surveys – advice & design		✓	~	⁶ . Supervision time char	
Express supply of detectORE CRMs	√	√	√	 costs. Additional days a ⁷ Limited to 30 months 	
Guaranteed supply of consumables for 12 months after release ¹	√	√	✓	⁸ . Gold sponsor XRF spe	
Advanced access to any new elements or techniques (Assistors if		√	√	through company softw	
assisted with the newest product)				based on on-going pro ⁹ Upon commercialisatio	
Earliest supply of SOPS in French / Spanish	\checkmark	√	~	free of charge ex-Perth	
Orientation surveys – advice, design, <i>interpretation</i> ²		√	✓	Bronze 1000; Silver Spo ¹⁰ Be among the first sp for Silver or 5000 as Go level rewards. ¹¹ Enter at one level and	
In-house train-the –trainer workshop training ³		√	~		
Guaranteed supply of consumables after commercial release for 24 months ⁴		√	~		
Highest priority product support (<4hrs during normal business hours)		1	~	provided that there is a higher tier. For the avoi Silver you receive 2500 ¹² The 10% discount will i.e. pricing that would b	
Guaranteed places (up to 10 days before) for 3 people at detectORE industry training sessions ⁵		~	~		
Highest Priority access to product after commercial release		1	1	 discount value of 2x Sp \$100,000 or \$200,000 fc 	
Orientation surveys -free field supervision of up to 10 days / year ⁶			1		
SOPS – specify one other language required at no charge			1	All sponsors must agree assist with informing oth precise location, compar	
Earliest access to any enhanced technology			1		
Highest priority analysis turnaround ⁸			√	· · ·	
On declared commercialisation receive FREE widgets ⁹	✓	√	1	We are seeking a spread sponsors offer will deter	
Early mover sign-on commitment rewards ¹⁰		✓	1	Bronze \$30,000 + GST (Silver \$50,000 + GST (Gold \$100,000 + GST (Exclusive – open to disc \$= AUD for Australian domicileo	
Ability to move to a higher tier (*or negotiate further benefits) by contributing additional funds ¹¹	~	~	√*		
On commercialisation receive a 10% discount on widget purchase costs for the next 10 years. ¹²	~	~	~		

detectORE[™] R&D Partner Company Sponsor Levels

Limited to 5,000 units / year with dispatch from central supplies within 5 business days for 2 years

. Planning and Interpretation time charges covered, but limited to 7 man days/ year.

³. Train-the-trainer course costs limited to out of pocket expenses

⁴ Limited to 5000 units / year dispatched from central warehouse within 3 business days of urgent order receipt for a period of 24 months after declared commercial release date (to be posted on website)

Expenses associated with training to be at client charge

⁶. Supervision time charges covered, limited to 10 man days/ year, but travel / expenses at sponsor costs. Additional days at prescribed day rates.

Limited to 30 months after product release, thereafter based on client volume

⁸. Gold sponsor XRF spectral will be assigned highest priority for post processing and checking through company software and manual routines for a period of 18 months on start-up and thereafter based on on-going product volume

⁹ Upon commercialisation the following number of units ("widgets") will be made available to sponsors free of charge ex-Perth for a period of 3 years (Freight and any import duty at sponsors own cost). Bronze 1000; Silver Sponsors 2500 widgets; Gold Sponsors 5000 widgets.

¹⁰ Be among the first sponsors and besides assisting with the early trials, receive a further 2500 units for Silver or 5000 as Gold Sponsors upon declared commercialisation over and above standard tier level rewards.

¹Enter at one level and like what you see and want more of it? Then contribute more R&D funds <u>and</u> provided that there is a vacant slot in our limited Sponsor Program, you receive all the benefits of the nigher tier. For the avoidance of doubt, the free units are not cumulative, i.e. move from Bronze to Silver you receive 2500 units, not 1000+2500.

¹² The 10% discount will be over and above any other promotions or discounts on at any one time – i.e. pricing that would be available to non R&D Sponsors. The 10% discount is capped to a total discount value of 2x Sponsorship money provided to PPPB, i.e. a total cash saving of \$60,000, \$100,000 or \$200,000 for Bronze, Silver and Gold sponsors respectively.

All sponsors must agree to make outcomes of the orientation / trial data available for PPPB to use to assist with informing others about the R&D. Project co-ordinates etc. will be removed to disguise the precise location, companies name can be removed (etc).

We are seeking a spread of trial sample materials in different geologic and regolith terrains and what sponsors offer will determine who will be able to join the Sponsor Program.

Bronze \$30,000 + GST (limited to 6) Silver \$50,000 + GST (limited to 8) Gold \$100,000 + GST (limited to 5) Exclusive – open to discuss possible exclusivity options

\$= AUD for Australian domiciled businesses (with an ABN) \$=USD for offshore businesses (no ABN) -